candidates should be able to:

Demonstrate knowledge of PE fund fees and terms. Including: Discuss and calculate PE management fees and carried interest. Understand clawback provisions in PE. Explain perverse incentives that can originate from PE hurdle rates.Explain the GP’s contribution to initial PE fund investment. Explain the key-person provision as part of the LP partnership clause. Explain termination and divorce of VC funds. Identify other covenants in VC funds.